



SAMPLE CLAUSES AND HEADERS IN PARTNERSHIP AGREEMENTS

ARTICLE

- I. General Provisions.....
- II. Definitions.....
- III. Managing Member Contributions.....
- IV. Allocations of Company Income and Loss to the Managing Members.....
- V. Distributions of Cash and Company Assets to the Managing Members.....
- VI. Capital Accounts.....
- VII. Managing Members.....
- VIII. Management of the Company, Disputes, and Buyout.....
- IX. Books, Records, Accounts and Reports.....
- X. Buy Sell In The Event of Death or Disability.....
- XI. Nonassignment.....
- XII. Termination of a Member.....
- XIII. Dissolution and Winding Up of the Company.....
- XIV. Amendments.....
- XV. Miscellaneous Provisions.....